

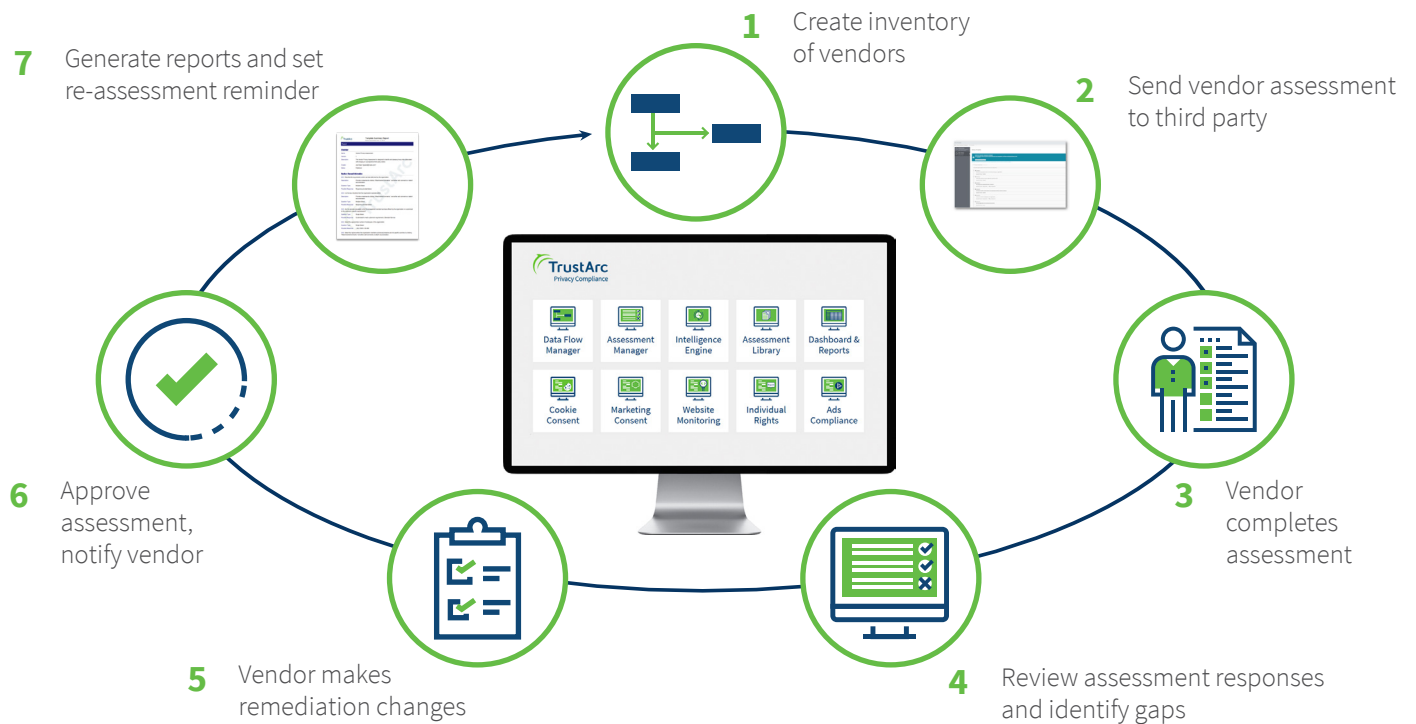
TrustArc Vendor Risk Management

Manage Vendors to Minimize Privacy Risks

Risks related to vendors are of growing concern particularly when it comes to data privacy. International and U.S. privacy laws and regulations like CCPA, GDPR and HIPAA have specific provisions that address vendors and extend companies' data privacy obligations throughout their supply chains. In addition, Forrester research found that third-party attack or incident caused 21% of confirmed security breaches in 2018.¹ Effective vendor management and risk mitigation are essential to support compliance and to avoid potential data breaches and consequences of non-compliance (i.e., fines, brand damage, loss of customer trust, etc.)

TrustArc Vendor Risk Management Solution

TrustArc Vendor Risk Management provides a centralized place and method to collect, maintain and track critical data for ongoing vendor management. The solution enables companies to assess vendors; evaluate and monitor vendor risk; track ongoing vendor status; and report on key compliance metrics. The process flow below shows how our solution works, leveraging the TrustArc Privacy Platform, vendor assessment and privacy expertise to support managing vendors to minimize privacy risk.



¹ The State Of Data Security And Privacy: 2018 To 2019. Forrester. December 2018



Platform

- Data Flow Manager
- Assessment Manager
- Workflow, centralized management, reporting



Assessment

- Vendor assessment - includes automated question logic, gap analysis, remediation recommendations



Consulting

- Vendor management program design, policy and procedure development

Data Flow Manager - A module of the TrustArc Platform that allows you to inventory, track and collect information on your vendors.

Assessment Manager - A module of the TrustArc Platform that allows you to assess vendor risk and status; manage workflow and tasks; and conduct ongoing monitoring of vendors.

Vendor Assessment - Created by TrustArc privacy experts and completed by your vendors in Assessment Manager, this customizable assessment helps you document critical vendor information and assess vendor risk.

Consulting - Our experienced privacy consultants can help you understand your regulatory environment and risks; design your vendor management program; define your risk scoring model and vendor prioritization; and develop policies and procedures.

Compliance reports support vendor management efforts with visibility into assessment outcomes, trends and metrics.

Key Benefits - TrustArc Vendor Management

- Supports compliance with laws and regulations (CCPA, GDPR, etc.) that have vendor provisions
- Helps companies avoid fines and other consequences of vendor non-compliance
- Leverages the TrustArc customizable vendor assessment - no need to develop one from scratch
- Easy to use for both companies and vendors

About TrustArc

TrustArc, the leader in privacy compliance and data protection for over two decades, offers an unmatched combination of innovative technology, expert consulting and TRUSTe certification solutions that together address all phases of privacy program management. The TrustArc Privacy Platform, fortified over eight years of operating experience, across a wide range of industries and client use cases, along with our extensive services, leverage deep privacy expertise and proven methodologies, which have been continuously enhanced through thousands of customer engagements.

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